

ABC Learning English SAVING MONEY

Jack: Hey everyone! I'm Jack.

Sarah: And I'm Sarah. Welcome to Everyday English. Today we're going to be talking about money but instead of spending it, we're going to be talking about saving.

Sarah: **Save** is a verb means to keep or store up. And **savings** is a noun which means the money that you put aside, usually in a bank. We sometimes call all of our savings our **life savings** or our **nest egg**. We can also call **saving money** putting away money. And we can use the idiom **saving up for a rainy day** which means saving money for when it's really needed.

Jack: Before we can put aside money we have get some. Let's take a look at the different verbs you can use when talking about where your money comes from. You can **earn** money which means to work for it.

Sarah: I want to earn money so I'm looking for a job.

Jack: To **make** money means to get it by any means. It could be earning money by working or by selling something.

Sarah: I made money by having a garage sale.

Sarah: To **inherit** money can mean to receive money from someone who's died.

Jack: I inherited money from my grandmother.

Sarah: To **find** money means to discover something, in this case, without expecting it. Note that **found** is the past form of find.

Jack: I found money on the floor while I was running.

Sarah: To **borrow** money means to get money from a person or bank with the intention of giving it back.

Jack: I borrowed money from the bank to buy a house.

Jack: Of course, the most common way of making money is by **earning** it and receiving a salary; that's the money you're payed for working. You might also make a **profit** from selling something or get an **allowance** which is money that you're given by someone. For example, your parents. You might also make money from **investments**, where you put money into something like shares or real estate that will make a profit in the future. The money that you make from any of these sources is called an **income**.

Jack: If you want to **save** money, you really have to try to make more money than you spend. So a good way to do it is to **draw up a budget**. It's a list of your expected **income** and **expenditure**.

Sarah: For example, I need to budget hard if I want to go on a holiday.

Jack: Let's listen to a conversation about spending money.

Charlotte: Hey Nic, check out my brother's new car!

Nic: Wow! That looks expensive.

Charlotte: Yeah, it wasn't cheap.

Nic: How did he afford it? Does he have a high salary or something?

Charlotte: Yeah, he earns a fair bit. He's really good at budgeting. He's been putting money away since he started working. And he's made a few really good investments.

Nic: I wish I was good at budgeting. I spend my money as soon as I earn it.

Charlotte: Me too. I do have a bit saved up though. I got a small inheritance from my grandfather but I'm saving it for a rainy day.

Jack: Well, that's just about it from us for now. Have you tried saving with a goal in mind? Did you achieve that goal? How long did it take you? I hope it was worth it.

Sarah: With that, we've come to the end of the lesson. Thanks for watching. See ya!